

AN ORDINANCE
BY COUNCILMEMBER MICHAEL BOND
AS SUBSTITUTED BY FULL COUNCIL

AN ORDINANCE OF THE CITY OF ATLANTA, GEORGIA, TO PROVIDE FOR AN INCREASE IN THE PRINCIPAL AMOUNT OF THE BONDS TO BE ISSUED BY THE CITY DESIGNATED "CITY OF ATLANTA TAX ALLOCATION BONDS (ATLANTIC STATION PROJECT), SERIES 2001," FROM A PRINCIPAL AMOUNT NOT TO EXCEED \$75,000,000 TO A PRINCIPAL AMOUNT NOT TO EXCEED \$85,000,000; AND FOR CERTAIN OTHER PURPOSES, ALL IN CONNECTION WITH THE ISSUANCE AND SALE OF THE FOREGOING DESCRIBED BONDS.

WHEREAS, the City of Atlanta, Georgia (the "City") is a municipal corporation of the State of Georgia and a "political subdivision" as defined in Chapter 44 of Title 36 of the Official Code of Georgia Annotated, as amended (the "Redevelopment Powers Law"); and

WHEREAS, the City is authorized pursuant to the Constitution of the State of Georgia and the various statutes of the State of Georgia, including specifically the Redevelopment Powers Law, to issue its tax allocation bonds in order to finance certain Redevelopment Costs, as defined in the Redevelopment Powers Law; and

WHEREAS, pursuant to Ordinance 01-0-1116 adopted on September 17, 2001 and approved by the Mayor on September 25, 2001, the City has authorized the issuance of the City's Tax Allocation Bonds (Atlantic Station Project), Series 2001 (the "Bonds") in a principal amount not to exceed \$75,000,000;

WHEREAS, the City desires to increase the not to exceed principal amount of the Bonds authorized in Ordinance 01-0-1116 from \$75,000,000 to \$85,000,000; and


WHEREAS, the City desires to confirm all other terms of Ordinance 01-0-1116.

NOW, THEREFORE, be it ordained by the Council of the City of Atlanta, and it is hereby ordained by authority of the same, as follows:

Section 1. Authority for Ordinance. This Ordinance is adopted pursuant to the provisions of the Constitution and the laws of the State of Georgia.

Section 2. Findings. The City Council of the City hereby increases the not to exceed principal amount established by Ordinance 01-0-1116 from \$75,000,000 to \$85,000,000:

Section 3. General Authority. The proper officers, officials, agents and employees of the City are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions hereof and are further authorized to take any and all further actions and execute and deliver any and all other documents and certificates as may be necessary or desirable in connection with the issuance of the Bonds and in conformity with the purposes and intents of this Ordinance.



The Mayor and Clerk, or in their absence or incapacity, the Mayor Pro-Tem and Assistant Clerk, respectively, are hereby authorized and directed to prepare and furnish to the purchasers of the Bonds, when the Bonds are issued, certified copies of all the proceedings and records of the City relating to the Bonds, and such other affidavits and certificates as may be required to show the facts relating to the legality and marketability of the Bonds as such facts appear from the books and records in the officers' custody and control or as otherwise known to them; and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the City as to the truth of all statements contained therein.

Section 4. Actions Approved and Confirmed. All acts and doings of the officers of the City which are in conformity with the purposes and intents of this Ordinance are in all respects approved and confirmed.

Section 5. Severability of Invalid Provision. If any one or more of the agreements or provisions herein contained shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining agreements and provisions and shall in no way affect the validity of any of the other agreements and provisions hereof or of the Bonds authorized hereunder.

Section 6. Repealing Clause. All ordinances or parts thereof of the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed. All provisions contained in Ordinance 01-0-1116 not hereby amended are ratified in full.

Section 7. Effective Date. This Ordinance shall take effect immediately upon its adoption.

A true copy,

Rhonda Daughlin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

OCT 01, 2001
OCT 09, 2001

RCS# 3167
10/01/01
4:16 PM

Atlanta City Council

Regular Session

01-O-1468

Tax Allocation
Bonds for Atlantic Station Project
ADOPT ON SUB

YEAS: 11
NAYS: 2
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y McCarty	Y Dorsey	N Moore	Y Thomas
Y Starnes	Y Woolard	B Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	Y Alexander
Y Winslow	NV Muller	N Boazman	NV Pitts

01-O-1468

01-0-1468

(Do Not Write Above This Line)

A ORDINANCE

BY

Anthony S. Smith
Mayor

AN ORDINANCE OF THE CITY OF ATLANTA, GEORGIA, TO PROVIDE FOR THE APPROVAL OF THE FINAL TERMS OF THE CITY OF ATLANTA TAX ALLOCATION BONDS (ATLANTIC STATION PROJECT), SERIES 2001, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$ _____ INCLUDING ANNUAL PRINCIPAL PAYMENTS, AGGREGATE PRINCIPAL AMOUNT AND INTEREST RATES PER ANNUM; AND FOR CERTAIN OTHER PURPOSES, ALL IN CONNECTION WITH THE ISSUANCE AND SALE OF THE FOREGOING DESCRIBED BONDS.

Tabled 9/17/01
By Full Council
by L. M. Smith's

ADOPTED BY

OCT 01 2001

- ☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☒ PERSONAL PAPER REFER

COUNCIL

Date Referred

9/4/01

Referred To:

Finance / Exec

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee *Finance / Executive*
Date *9/13/01*
Chair *[Signature]*
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: *Forward No Recognition*
Members *[Signature]*
Alan Muller
[Signature]
William G. May Jr.
Refer To _____

Committee _____
Date _____
Chair _____
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: _____
Members _____
Refer To _____

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☐ Consent ☐ V Vote ☒ RC Vote

CERTIFIED
OCT 1 2001

ATLANTA CITY COUNCIL SECRETARY

CERTIFIED
OCT 01 2001
Frank D. Smith
MUNICIPAL CLERK

MAYOR'S ACTION

[Signature]
OCT 09 2001